



THE  
**Amaranthine**  
FOUNDATION  
ANNUAL REPORT  
**2025**

THE  
**Amaranthine**  
FOUNDATION



# CONTENTS

- Introduction 3
- The Power of Nature Event 8
- Biographies of Speakers 11
- Partner Organizations 14
- Public Relations 15
- Financial Report 2024/25 18

# INTRODUCTION

*The Universe is structured in a way that allows for the existence of life on Earth.*

**Dr. Robert Woodrow Wilson**  
The Nobel Prize Laureate (1978) in Physics

The year 2025 marked a significant milestone for The Amaranthine Foundation with the launch of **Power of Nature**, an interdisciplinary initiative exploring the interconnections between science, art, culture, technology, and industry.

The initiative was inaugurated through the high-profile event **'The Beginning of Light: The Cosmic Microwave Background Explored'**, held at The Explorers Club in New York on 27 June 2025. The event convened Nobel Prize-winning scientists, leading researchers, industry representatives, artists, and cultural leaders to explore one of humanity's most profound discoveries—the Cosmic Microwave Background (CMB) radiation, the earliest observable light in the Universe.

Generously sponsored by United States Steel Corporation, the event coincided with two historic milestones: the 250th anniversary of the signing of the United States Declaration of Independence and the 125th anniversary of the founding of United States Steel Corporation. This report documents the Foundation's activities during 2024-2025, including the Power of Nature initiative, participating speakers, partner organizations, public engagement activities, and financial performance.

Collectively, these activities reflect the Foundation's commitment to fostering interdisciplinary dialogue, advancing scientific understanding, and strengthening the relationship between scientific discovery and cultural expression.





# THE POWER OF NATURE EVENT

## The Beginning of Light: The Cosmic Microwave Background Explored

27 June 2025  
The Explorers Club, New York

The Beginning of Light: The Cosmic Microwave Background Explored brought together leading experts, including Nobel Prize-winning scientists, at the forefront of research on the Cosmic Microwave Background (CMB) radiation. The programme highlighted groundbreaking discoveries in space science, tracing the origins of the first light in the Universe, approximately 13.77 billion years ago.

Hosted within The Explorers Club—an institution with a distinguished legacy of exploration whose flag accompanied the Apollo 11 mission to the Moon—the event reflected on humanity’s enduring pursuit of understanding the origins of the Observable Universe.

Key Scientific Contributions and Missions  
The panel featured leading contributors from pioneering missions:

- **The Holmdel Horn Antenna (1964)**  
*Discovery and the Cutting Edge: Pushing the Boundaries of Inquiry.*

Dr. Robert Woodrow Wilson, Nobel Laureate in Physics (1978), in conversation with Dr. Suzanne Staggs, Henry DeWolf Smyth Professor of Physics, Princeton University

- **Cosmic Background Explorer (COBE) (1989–1993, NASA)**  
*COBE’s Glimpse of the Baby Universe and the Cosmic Temperature.*

Dr. John Cromwell Mather, Nobel Laureate in Physics (2006), in conversation with Dr. Charles L. Bennett, Bloomberg Distinguished Professor, Johns Hopkins University

- **Wilkinson Microwave Anisotropy Probe (WMAP) (2001–2010, NASA)**  
*The Wilkinson Microwave Anisotropy Probe (WMAP): Unlocking a Standard Model of the Universe*

Dr. Charles L. Bennett, Johns Hopkins University, in conversation with Dr. David N. Spergel, President of The Simons Foundation



### Additional Contributors

- Mr. Brian Abbott, Deputy Director, Hayden Planetarium, American Museum of Natural History
- Dr. Lyman Alexander Page Jr., Princeton University
- Dr. Sandra Piesik, Representing The Amaranthine Foundation
- Mr. Richard Wiese, President, The Explorers Club

### Panel debate

*Inspiring the Public Through Art and Science*

- Mr. Christian Gianni, Senior Vice President of Sustainability and Chief Technology Officer, United States Steel Corporation
- Ms. Warrie Price, Founder and President, The Battery Conservancy
- Ms. Ilene Shaw, CEO, NYCxDESIGN

### Moderation

The discussions were co-moderated by:

- Dr. Lyman Alexander Page Jr., Princeton University
- Dr. Sandra Piesik, Representing The Amaranthine Foundation

The event was convened by Dr. Sandra Piesik, Power of Nature Initiative Lead and Visiting Assistant Professor at Pratt Institute's School of Architecture.

### Creative Credits

Event Graphic Design  
PlusOne® Amsterdam

Videography  
Max Berger

Photography  
Abbi Jackson Photography



# BIOGRAPHIES OF SPEAKERS

## Honorary Speakers

### **Dr. Robert Woodrow Wilson (Nobel Laureate in Physics, 1978)**

Robert Woodrow Wilson is an American radio astronomer and co-recipient of the 1978 Nobel Prize in Physics for the discovery of the Cosmic Microwave Background radiation, together with Arno Penzias. This discovery provided one of the most important empirical confirmations of the Big Bang theory. Educated at Rice University and the California Institute of Technology (Ph.D., 1962), Wilson conducted his landmark research at Bell Laboratories, where he identified a uniform 3-kelvin radiation field permeating the Universe. This finding fundamentally reshaped modern cosmology. He later became Head of the Radio Physics Research Department at Bell Labs and subsequently joined the Harvard-Smithsonian Center for Astrophysics. His contributions also include research on interstellar molecules and radio astronomy instrumentation. Wilson is a member of the U.S. National Academy of Sciences.

### **Dr. John Cromwell Mather (Nobel Laureate in Physics, 2006)**

Dr. John Cromwell Mather is Senior Astrophysicist at NASA's Goddard Space Flight Center and one of the principal architects of modern observational cosmology. As Project Scientist for the Cosmic Background Explorer (COBE), he led the FIRAS instrument team that confirmed the Cosmic Microwave Background radiation as a near-perfect blackbody spectrum, providing decisive evidence for the Big Bang model. He later served as Senior Project Scientist for the James Webb Space Telescope, contributing to its scientific direction and international collaboration framework. His work has fundamentally shaped contemporary understanding of the early Universe. In 2006, he was awarded the Nobel Prize in Physics for his contributions to cosmology through COBE.

## Guest Speakers

### **Mr. Brian Abbott**

Brian Abbott is Assistant Director of the Hayden Planetarium at the American Museum of Natural History and a leading figure in scientific visualization. He is the creator and long-term manager of the Digital Universe Atlas, a three-dimensional model of the cosmos used globally for research, education, and public outreach. His work bridges astrophysical data and immersive storytelling, enabling audiences to experience the structure of the Universe at multiple scales. He is also involved in the OpenSpace visualization platform and has contributed extensively to public science communication and exhibition design.

### **Dr. Charles L. Bennett**

Dr. Charles L. Bennett is a Bloomberg Distinguished Professor of Physics and Astronomy at Johns Hopkins University and a leading experimental cosmologist. He served as Principal Investigator of NASA's Wilkinson Microwave Anisotropy Probe (WMAP), which precisely measured the age, geometry, and composition of the Universe. Earlier in his career, he was Deputy Principal Investigator for the Differential Microwave Radiometers on the COBE mission. His research has been central to establishing the standard model of cosmology. Dr. Bennett is a member of the National Academy of Sciences and the American Academy of Arts and Sciences, and a recipient of numerous international awards including the Breakthrough Prize in Fundamental Physics.

### **Dr. David N. Spergel**

Dr. David Spergel is President of the Simons Foundation and a leading theoretical astrophysicist. His research spans cosmology,

exoplanets, and the large-scale structure of the Universe. He played a central role in the analysis of data from the WMAP mission, helping determine fundamental cosmological parameters including the Universe's age and geometry.

Previously a professor at Princeton University, where he served as Chair of the Department of Astrophysical Sciences, Dr. Spergel is also Founding Director of the Center for Computational Astrophysics at the Flatiron Institute. He continues to contribute to major space science initiatives, including the Roman Space Telescope.

### **Dr. Suzanne Staggs**

Dr. Suzanne Staggs is the Henry DeWolf Smyth Professor of Physics at Princeton University and Co-Director of the Simons Observatory. Her research focuses on precision measurements of the Cosmic Microwave Background to understand the origin and evolution of the Universe. She is Principal Investigator of the Advanced ACTPol experiment and a leader in the development of multichroic detector technology. Dr. Staggs is a member of the U.S. National Academy of Sciences and the American Academy of Arts and Sciences, and a recipient of the Maria Goeppert-Mayer Award and Sloan Fellowship.

### **Dr. Lyman Alexander Page Jr.**

Dr. Lyman Page is the James S. McDonnell Distinguished University Professor of Physics at Princeton University and a pioneering experimental cosmologist. His research focuses on measuring the Cosmic Microwave Background using ground-based, balloon-borne, and satellite instruments. He was a co-investigator on the WMAP mission and is a founding director of the Atacama Cosmology Telescope project and a founding member of the Simons Observatory. His work has been instrumental in defining modern cosmological parameters and advancing precision cosmology. He is a member of the National Academy of Sciences and a recipient of multiple international physics awards.

### **Dr. Sandra Piesik**

Dr. Sandra Piesik is an architect, artist, and researcher working at the intersection of design, science, and sustainability. She is the Founder of 3 ideas and Visiting Assistant Professor at Pratt Institute's School of Architecture. She leads The Amaranthine Foundation's Power of Nature initiative, developing interdisciplinary programmes that connect scientific discovery with cultural and artistic expression. Her work includes international research in vernacular architecture, climate adaptation, and material innovation. She contributes to UN and EU sustainability platforms and has authored publications including HABITAT: Vernacular Architecture for a Changing Climate. Her practice integrates scientific narratives with visual and spatial storytelling.

### **Mr. Richard Wiese**

Richard Wiese is President of The Explorers Club and a globally recognised explorer, television presenter, and advocate for environmental and cultural understanding. He became the youngest president in the Club's history and has led expeditions from the North Pole to remote desert regions. He is host and executive producer of the Emmy Award-winning series Born to Explore and author of Born to Explore: How to Be a Backyard Adventurer. His work focuses on promoting exploration, education, and global citizenship.

# PARTNER ORGANIZATIONS



## The Amaranthine Foundation

The Amaranthine Foundation harvests multidisciplinary and creative thinking to address our times' most pressing and challenging issues to achieve a kinder and more liveable future for all. Its activities embrace cultural, social, technological, and scientific initiatives, including 'The Powers of Nature' initiative. Friends of The Amaranthine Foundation Fund in the USA is hosted by Myriad USA 501(c)(3).

[www.theamaranthine.earth](http://www.theamaranthine.earth)

## United States Steel Corporation

Founded in 1901, U. S. Steel delivers profitable and sustainable steel solutions. Propelled by its talented employees and an unwavering focus on safety, U. S. Steel serves the automotive, construction, appliance, energy, containers, and packaging industries with high-value-added steel products. Steel production begins with our competitively advantaged iron ore production capabilities, which fuel our integrated steelmaking facilities and investments in electric arc furnaces. To help our customers create the best products with the fewest emissions, we are committed to reaching net-zero greenhouse gas emissions by 2050. U. S. Steel is at the forefront of creating steels that are stronger, lighter, and better for the environment. This includes our proprietary XG3® advanced high-strength steel, verdeX® steel produced with 70-80% lower CO2 emissions with a recycled content of up to 90%, and ultra-thin lightweight InduX™ steel for electric vehicles, generators, and transformers. U. S. Steel maintains operations across the United States and in Central Europe and is headquartered in Pittsburgh, Pennsylvania.

[www.ussteel.com](http://www.ussteel.com)

## NYCxDESIGN

Design is core to New York City's identity and creative DNA – shaping its skyline, culture, and energetic spirit. NYCxDESIGN unites and celebrates the city's extraordinary architecture and design community across all disciplines. Founded by the City of New York, our 501(c)(3) nonprofit amplifies the full spectrum of design – from emerging voices to established studios, innovative makers to global brands – and connects them with a worldwide audience. Our flagship event, the NYCxDESIGN Festival, is the city's official celebration of design. Held each May, it transforms all five boroughs with hundreds of dynamic events, drawing 160,000+ visitors and spotlighting ideas that drive creativity and innovation.

Beyond the Festival, NYCxDESIGN runs year-round programs that champion opportunities in the design industries.

[www.nycxdesign.org](http://www.nycxdesign.org)

# PUBLIC RELATIONS

The **Power of Nature** event generated significant public engagement and media exposure, extending the reach of The Amaranthine Foundation's mission beyond the event itself through film, digital media, and specialist press coverage.

## Documentary Film

The film includes interviews conducted by Tony Award-winning **Bill Rauch, Artistic Director of the Perelman Performing Arts Center**. Directed by Sandra Piesik, filmed and edited by Max Berger, the documentary captures reflections from some of the world's foremost cosmologists on the origins of the Universe and the significance of Cosmic Microwave Background (CMB) radiation, offering unique insights into one of the most important discoveries in modern science, while also exploring how scientific knowledge can engage art, culture, industry, and public space in a broader dialogue about our place in the Universe.

The film documents the landmark event held on 27 June 2025 at The Explorers Club, New York, and features contributions from Nobel Prize Laureates:

- Dr. Robert Woodrow Wilson, Nobel Prize in Physics (1978)
- Dr. John Cromwell Mather, Nobel Prize in Physics (2006)

alongside a distinguished group of scientists advancing contemporary cosmological research. Produced as part of the Power of Nature initiative, the film was presented in partnership with The Amaranthine Foundation, United States Steel Corporation, and NYCxDESIGN.

The Foundation gratefully acknowledges the generous support of United States Steel Corporation in making both the event and the film possible.

Film:  
<https://www.youtube.com/watch?v=mQYU-mo5uiko>

## Press Coverage

The event received editorial coverage in the international design and lighting press. A feature article by Randy Reid, Publisher and Editor of Designing Lighting Global, entitled:

### "The Powers of Nature: Illuminating the Universe at NYCxDESIGN 2025"

was published in the October/November 2025 edition of Designing Lighting Global. The article highlighted the unique collaboration between science, art, industry, and public engagement represented by The Beginning of Light event and the broader ambitions of the Power of Nature initiative.

The coverage contributed to raising awareness of The Amaranthine Foundation's interdisciplinary mission and its commitment to fostering dialogue between scientific discovery, cultural expression, and public engagement.



**A BEACON** OF Learning

OCT/NOV 2025

BENYA'S ART & SCIENCE: THE DARK SKY CHALLENGE AND DILEMMA ■ OUTDOOR LIGHTING TO PROMOTE GRID STABILITY

# The Powers of Nature:

## Illuminating the Universe at NYCxDESIGN 2026



The Powers of Nature and The Beginning of Light Initiative team was brought together at the Explorers Club, New York, event on June 27th @ Abbi Jackson

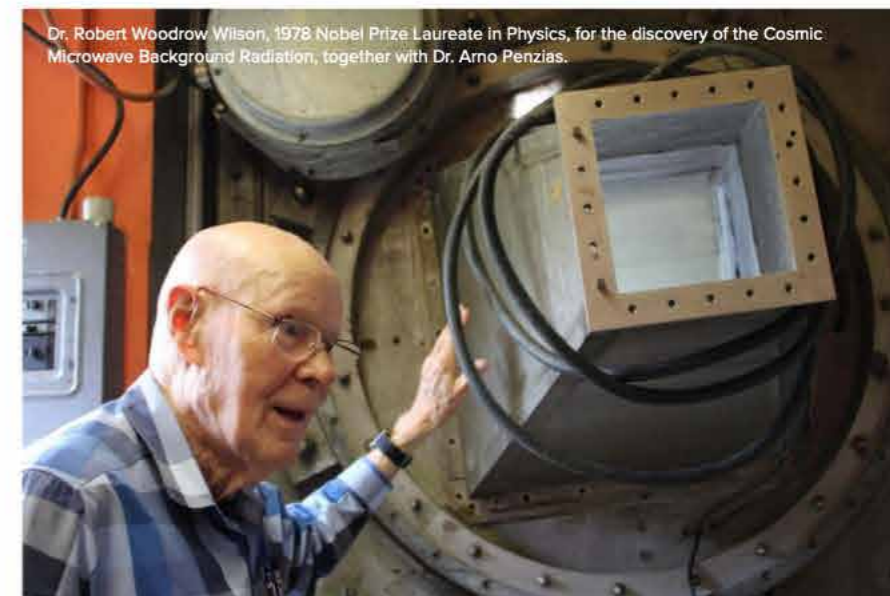
By **RANDY REID**

Photo Credit: Mr. Jim Price, Ms. Warrie Price, Founder and President, The Battery Conservancy, and Dr. Sandra Piesik @ Abbi Jackson

In May 2026, Battery Park in Lower Manhattan will host a landmark public art installation that blends science, light, and culture in ways never seen before. Titled *The Powers of Nature*, the project is the vision of Dr. Sandra Piesik—an artist, architect, and scientist—who seeks to connect audiences with the first light of the universe through design and lighting. This extraordinary installation will debut during **NYCxDESIGN 2026**, New York City’s official design festival, led by CEO and Executive Director **Ilene Shaw**.

### Light as the Storyteller

At the heart of *The Powers of Nature* is light—both as physical energy and as a metaphor for human knowledge. Visitors to Battery Park will encounter a 60-foot-long steel installation set in the Woodlands area of the park. The structure will be more than a striking piece of public art: it will reveal patterns of the first light of the universe, generated moments after the Big Bang.



Dr. Robert Woodrow Wilson, 1978 Nobel Prize Laureate in Physics, for the discovery of the Cosmic Microwave Background Radiation, together with Dr. Arno Penzias.

Dr. Piesik explains, “Through steel and carefully designed arrangements, the installation will make visible the earliest patterns of cosmic microwave background radiation. These are the fingerprints of light that still exist today and that science has allowed us to see from Earth and satellites.” The project transforms abstract astrophysical data into a tangible, aesthetic experience—an act of translation where light becomes a universal language.

The installation will be free and open to the public from **14 May to 1 November 2026**, offering both daytime and nighttime encounters. While the structure itself embodies light through its steel forms, Dr. Piesik and her team are inviting lighting partners to illuminate the work after dark. This collaboration opens opportunities for companies like Signify and Acuity to showcase how contemporary lighting technology can merge with public art and science.

### A Festival of Design and Discovery

The project’s timing is deliberate. NYCxDESIGN is one of the world’s premier design events, drawing more than 300,000 attendees annually, including architects, designers, manufacturers, and cultural leaders. The festival celebrates every discipline of design, from interiors and fashion to lighting and technology. By anchoring *The Powers of Nature* within this international platform, the installation ensures visibility to a global audience while highlighting the critical role of lighting in shaping urban experiences.

Ilene Shaw, who has steered NYCxDESIGN as CEO and Executive Director, has emphasized the festival’s mission: to elevate New York as a center of design excellence and to foster community, collaboration, and cultural impact. *The Powers of Nature* embodies these values by uniting art, science, and technology in a civic space.

### Science Meets Art

Opening day at Battery Park will bring together an extraordinary roster of scientific voices. Nobel Prize Laureates **Dr. Robert Woodrow Wilson** (Physics, 1978) and **Dr. John Cromwell Mather** of NASA (Physics, 2006) will attend, joined by other leading astrophysicists. Dr. Wilson is renowned for his discovery of cosmic microwave background radiation—the very “first light” that inspires the project. Dr. Mather led the COBE satellite team, which provided definitive measurements of that radiation and reshaped our understanding of the universe.

Their presence underscores the scientific gravity behind the art. Podcasts and QR-linked audio guides will allow visitors to hear directly from these luminaries, blending rigorous science with public engagement. As Dr. Piesik notes, “This is not only a sculpture but a cultural landmark, one that connects people with discovery itself.”

### Collaboration and Legacy

The project is supported by a network of partners, including the **Carnegie Institution for Science**, which adds credibility and resources to the initiative. U.S. Steel is contributing materials for the sculpture,



linking the built environment of New York—from the Empire State Building to the United Nations headquarters—to this new symbol of scientific and artistic collaboration.

The sculpture will be brought to life by Milgo Bufkin, a renowned Brooklyn-based steel fabricator with over a century of expertise in transforming steel into extraordinary works of art. Their legacy of precision, innovation, and collaboration with world-class artists ensures that the piece will embody both technical excellence and artistic vision.

Dr. Piesik envisions the project as more than a one-time installation. *The Powers of Nature* is the opening chapter in a broader initiative to explore multiple scales of the universe—from the vastness of cosmic structures to the intricacies of atomic matter—through the spectrum of light. “Different wavelengths allow us to see different aspects of nature,” she explains. “Microwave light reveals galaxies, x-rays show us the human body. This installation begins with the visible universe, but future projects will explore other scales.”

### Engaging Millions

Battery Park is one of New York’s most visited public spaces, with more than 40 million people passing through annually on their way to the Statue of Liberty and Ellis Island. Dr. Piesik estimates that as many as 22 million people will see the installation during its six-month residency. The opportunity for public engagement is



Dr. Robert Woodrow Wilson and Dr. Sandra Piesik at the Holmdel Horn Antenna in New Jersey — the site of the Nobel Prize-winning 1964 discovery of the Cosmic Microwave Background Radiation.

Oct/Nov 2025

immense: from casual encounters by tourists to educational programs that bring students face-to-face with science and design.

STEM education is central to the project’s mission. By linking light, discovery, and creativity, *The Powers of Nature* encourages younger generations to see science not as abstract theory but as a lived, visible experience. In this way, the installation contributes not only to cultural enrichment but also to science education and civic identity.

### Why Lighting Matters

For the lighting community, the project is a reminder of the profound role light plays in shaping human perception. It is not simply about visibility or efficiency but about meaning



The Battery View © Dr. Sandra Piesik

and connection. As Dr. Piesik reflects, “Light was the first energy of the universe. It is a symbol of knowledge and inspiration. By working with light, we are connecting people to nature, to discovery, and to each other.”

The installation will demonstrate how lighting design can translate the unseen into the seen, the cosmic into the human. It challenges manufacturers, designers, and technologists to consider how their innovations might serve not only practical needs but also cultural, scientific, and emotional ones.

### Looking Ahead

As 2026 approaches, *The Powers of Nature* is gathering momentum. Press materials, digital content, and a

forthcoming Google Arts & Culture platform will broaden its reach beyond New York.

Ultimately, *The Powers of Nature* embodies the spirit of NYCxDESIGN itself: bold, interdisciplinary, and transformative. With support from institutions like **Carnegie Science, U.S. Steel, Milgo Bufkin**, leadership from Ilene Shaw, and the presence of Nobel Prize-winning scientists, the installation promises to be a milestone not only in public art but also in the story of light.

In May 2026, visitors to Battery Park will see more than a sculpture. They will encounter the universe’s first light—translated through design, science, and imagination—reminding us that discovery, like light, is a force that unites us all. ■



The Beginning of Light event center Dr. John Cromwell Mather, Nobel Prize Laureate in Physics 2006 and right Dr. Charles L. Bennett Bloomberg Distinguished Professor and Alumni Centennial Professor of Physics and Astronomy at Johns Hopkins University @ Abbi Jackson



The Battery View from the Upper New York Bay View 'The City Gate' © Dr. Sandra Piesik

**Sponsorship opportunities remain open, offering lighting companies and other partners the chance to associate with a project that fuses global visibility with civic impact.**

# FINANCIAL REPORT 2024/25

## **Content**

<b>1. Annual Report</b>	<b>3</b>
Balance as per December 31st 2025	4
Overview on Income and Expense for 2025	6
Disclosure notes to the balance sheet and overview on Income and Expenses	7

*Financial Report 2025*  
**AMARANTHINE FOUNDATION**  
in  
Amsterdam

**Amaranthine Foundation, Amsterdam**

**BALANCE AS PER DECEMBER 31st 2025**

(na resultaatbestemming)

		<u>December 31st 2025</u>	<u>December 31st 2024</u>
		€	€
<b><u>ASSETS</u></b>			
<b><u>CURRENT ASSETS</u></b>			
Liquide middelen	1.	<b>3.940</b>	2
		<hr/>	<hr/>
		<b>3.940</b>	2
		<hr/>	<hr/>
		<b>3.940</b>	2
		<b>=====</b>	<b>=====</b>

1. **Annual Report**

		<u>December 31st 2025</u>	<u>December 31st 2024</u>
		€	€
<b><u>LIABILITIES</u></b>			
<b><u>RESERVED FUNDS</u></b>			
Available funds	2.	<u>3.940</u>	<u>2</u>
		<b>3.940</b>	2
		<u>3.940</u>	<u>2</u>
		=====	=====

**Amaranthine Foundation, Amsterdam**

***OVERVIEW OF INCOME AND EXPENSES***

		<u>2025</u>	<u>2024</u>
		€	€
<b><u>INCOME</u></b>		<b>19.024</b>	94.675
<b><u>Spent on the purpose of the foundation</u></b>		<u>14.862</u>	<u>94.675</u>
	3.	<b>4.162</b>	0
Overhead expenditure	4.	<u>224</u>	<u>170</u>
<b><u>TOTAL EXPENDITURE</u></b>		<u>224</u>	<u>170</u>
<b><u>RESULTS</u></b>		<u><b>3.938</b></u>	<u>(170)</u>
		=====	=====

**Amaranthine Foundation, Amsterdam**

**DISCLOSURE NOTES TO THE BALANCE SHEET AND THE OVERVIEW OF INCOME AND EXPENSES**

**General notes**

*Activities*

The foundation is a non-profit organization dedicated to bring art, culture and science to foster a deeper understanding of humanities place in the natural world. The scope of the foundation spans the following key areas: Multidisciplinary Initiatives, the Power of Nature, Intelligence Studies and Exhibit and Think Tanks.

*Continuity*

The total available funds as at December 31st 2025 EUR 3.940.

*Registered address*

The registered and actual address of the foundation is Keizergracht 481-1 in Amsterdam.  
The company is registered at the Business Register by number: 87599287.

**General principles**

*General*

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code, with the exception of Section 6 'Provisions in respect of the principles of valuation and of the determination of the result'.

Assets and liabilities are generally valued at historical costs or production cost less depreciation at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost. In the balance sheet and profit and loss account, references are made to the notes.

**Accounting principles applied to the valuation of assets and liabilities**

*Cash at banks and in hand*

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

*Available Funds*

Funds are available for the scope of the foundation. Unless it is mentioned as addressed for a certain purpose.

**Principles for the determination of the result***General*

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The result on transactions are recognised in the year in which they are realised.

*Revenue recognition**General*

The income of the foundation consists of donations and subsidies. This can be in cash or in-kind.

*Costs*

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

*Financial income and expenses**Interest income and interest expenses*

Interest income and expenses are recognised on a pro rata basis, taking into account of the effective interest rate of the assets and liabilities on which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

**1. Cash**31-12-202531-12-2024

Triodos Bank

**3.940**

2

**3.940**

2

=====

=====

This balance is available.

**2. Reserved funds**31-12-202531-12-2024

Balance at January 1st

2

172

Results

**3.938**

(170)

Saldo 31 december

**3.940**

2

=====

=====

<b>3. Income</b>	<u>2025</u>	<u>2024</u>
Donations	<b>19.024</b>	94.675
Spent on the purpose of the foundation	<b>14.862</b>	94.675
	_____	_____
Brutomarge	<b>4.162</b>	0
	=====	=====
<b>4. Overhead expenditure</b>		
Bankcosts	<b>224</b>	170
	_____	_____
	<b>224</b>	170
	=====	=====

**END**

A photograph of an elderly man with white hair and glasses, wearing a blue suit and a blue tie with a starry pattern. He is smiling and talking to another man whose back is to the camera. They are in a social setting with string lights and a brick building in the background.

THE  
**Amaranthine**  
FOUNDATION

THE  
**Amaranthine**  
FOUNDATION